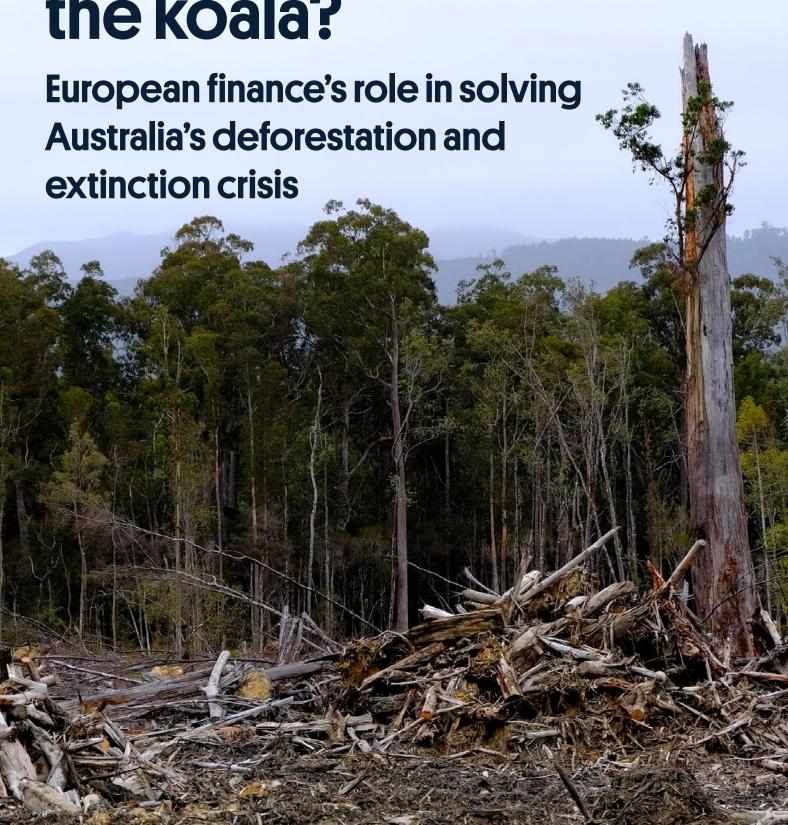


Can Europe save the koala?





# Wilderness Society's work for the living world

Wilderness Society is a leading environmental advocacy organisation in Australia. Our purpose is to protect, promote and restore wilderness and natural processes across Australia for the survival and ongoing evolution of life on Earth. We've worked to protect nature from threats for over 40 years, winning important outcomes like protection for over 500,000 hectares of forest in lutruwita / Tasmania, stopping BP and Equinor drilling for oil in frontier fossil fuel basins off the South Australian coast and stopping coal mines next to World Heritage Areas in New South Wales.

But the fight is far from over: deforestation,¹ inappropriate development and extraction of fossil fuels are causing the extinction crisis we are currently facing. That's why Wilderness Society is leading campaigns to protect iconic wilderness areas like the eucalypt forests of eastern Victoria, the Kimberley region in the north-west or Munga-Thirri / Simpson Desert. Across the continent we are working to stop deforestation, give First Nations and communities greater voice in environmental decisions, and introduce nature laws that actually protect unique places and threatened species.

We are an independent membership-based organisation, primarily funded by our supporters, with campaign centres around the country. Part of our mission is raising the alarm about Australia's biodiversity and extinction crisis at home and overseas so we can achieve the necessary protection nature needs.

For recommendations, see pages 14-15.

The Wilderness Society acknowledges the Traditional Owners of the country on which we work, and recognises that sovereignty was never ceded.

Version 1 May 2022

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Front cover image—logging coupe near Lady Binney Forest Reserve in lutruwita / Tasmania. | Image: Wilderness Society

### **Executive summary**

With one of the world's worst records for biodiversity protection, Australia is in the midst of a biodiversity and extinction crisis. The same forests and bushland that provide critical habitat for threatened species are being destroyed at an unprecedented rate by logging, as well as agricultural and industrial expansion. As a result, speciesrich and unique forests are being lost forever.

This disaster can be stopped—Europe<sup>2</sup> can play an important role in halting this destruction. This briefing note aims to give European stakeholders an understanding of the ongoing crisis, as well as an awareness of the significant responsibility the European financial sector holds in the destruction. Finally, this note outlines solutions for European decision-makers to stop funding Australian biodiversity destruction and lead the way to a world where forests are protected.

Australia's exceptional biodiversity values are under threat—due to the country being a global deforestation and extinction hotspot. Climate change poses a systemic threat to ecosystems that are already under pressure. This crisis is enabled by the legal system, thanks to government inaction and vested interests. It's also fuelled by Europe, where a large part of the funding for destructive activities that cause biodiversity loss comes from. That's why stronger policies are needed by policymakers and financial institutions to remove exposure to Australian deforestation. Australia needs to be put under the spotlight for its disastrous biodiversity record and the funding of this deforestation must be stopped.



### Exceptional biodiversity values under threat

Australia supports up to 10% of the world's biodiversity<sup>3</sup>—many of its plants and animals are found nowhere else on Earth. Due to the continent's isolation, geology and climatic conditions, its forests and bushland have evolved uniquely with species endemic to Australia, including the koala, kangaroo, quoll, wombat, numbat, lyrebird and emu.

This makes Australia one of the world's megadiverse countries<sup>4</sup>—home to precious ecosystems that are critical to the richness of life on Earth. Roughly twice the size of Europe,<sup>5</sup> the Australian continent has a population of 26 million people,<sup>6</sup> and is home to the world's oldest living cultures.

There is evidence of Aboriginal and Torres Strait Islander<sup>7</sup> custodianship stretching back as long ago as 75,000 years. The unique flora, fauna and landscapes embody immense biodiversity values and along with First Nations cultural values, are vital to supporting economic prosperity, wellbeing and community health. But these incredible landscapes and their values are being destroyed at an astounding rate.



A baby koala joey reaching out for their mum on a pile of logged trees near Kin Kin in southeast Queensland. | Image: Brian Coulter



# Australia is a global deforestation and extinction hotspot

The scale of Australian biodiversity loss is immense: Australia is first for mammal extinctions in the world, far ahead of Brazil, and second in the world for biodiversity loss—just behind Indonesia.

First Nations long and ongoing custodianship of Country comprises a unique spiritual and material relationship to their lands and waters. For over 60,000 years, First Nations have sustainably looked after Country and those traditions continue through responsibilities to 'care for Country'—a duty of cultural and environmental care—including in areas that are rich in biodiversity. However, the arrival of Europeans over 200 years ago and the dispossession and enforced separation of First Nations peoples from their Country has been both a root cause of the sufferings and deprivations of First Nations people and destruction and degradation of lands and waters. First Nations never relinquished sovereignty of their homelands, and while governments are in some cases increasingly recognising the rights and interests of First Nations destruction and degradation continue without consent or consultation with First Nations: a recent review into Australia's environmental law found "an overall culture of tokenism and symbolism, rather than one of genuine inclusion of Indigenous Australians".<sup>10</sup>

European colonisation has irrevocably changed the landscape through large-scale deforestation for agriculture and logging (initially wheat and sheep farming<sup>11</sup>). As of 2012, 50% of the continent's forest and bushland had been destroyed in just 200 years of colonisation.<sup>12</sup> Since then, deforestation rates have continued, and in some places, escalated. Over these 200 years, 67 wildlife species and 37 plants have been driven to extinction,<sup>13</sup> giving Australia the highest number of mammal extinction of any country in the world.



Cattle grazing on cleared, barren land, devastated by deforestation. | Image: Michele Jackson



But deforestation is very much a current issue. Australia is the only 'developed' economy among the world's deforestation hotspots—ranking alongside the Amazon, the Congo and Borneo.<sup>14</sup> In fact, Australia's forests and bushland are being cleared at an accelerating rate, including high conservation value (HCV) areas; in just the 17 years (2000—2017) since the introduction of its national nature laws, Australia has deforested an area larger than Ireland.<sup>15,16</sup> In the Australian State of Queensland alone, over 668,000 hectares of vegetation have been bulldozed in just one year (2018-2019),<sup>17</sup> an area equivalent to three times the size of Luxembourg.

Machinery drags through the landscape, snapping trees like matchsticks, killing countless animals, destroying their homes to produce cheap single-use paper products, clear grazing areas for cattle or open a new mine. Over 1,700 species are threatened, is including the iconic koala, recently added to Australia's national threatened species list, and which could

become extinct before 2050.<sup>19</sup> The erosion and run-off from deforestation is also clogging waterways and compromising drinking water for millions of residents in cities like Melbourne.<sup>20</sup> Erosion from deforestation is smothering one of the wonders of the world, the Great Barrier Reef, a place already severely impacted by climate change.<sup>21</sup>

Logging is also causing forests to burn more frequently and severely, causing irreversible changes in ecosystems. In the 11 years between 2003 and 2014, the same amount of forest was burned in Victorian bushfires as in the previous 50 years. <sup>22</sup> "Places are burning four times in 25 years when they are supposed to burn once every century. We have created fire-prone logged areas across the landscape" says leading scientist David Lindenmayer. <sup>23</sup> Studies show, for instance, that extensive logging increases the severity of crown fires in mountain ash HCV forests in Victoria. <sup>24</sup>





## Climate change: a systemic threat to biodiversity

While Australia's appalling track record on biodiversity is little known, its governmental climate failure is coming under increasing scrutiny internationally. Australia ranks among the lowest of comparable OECD countries for energy transition.  $^{25,26}\,\mathrm{The}$  country has one of the world's highest levels of CO<sub>2</sub> emissions per capita due to its domestic reliance on fossil fuels. It is also the largest exporter of LNG (liquid natural gas) in the world,<sup>27</sup> and the second largest exporter of coal.28 Ongoing logging and land clearing also have important climate impacts—they are equivalent to about half of all Australian coal emissions,<sup>29</sup> as forests' stored carbon is released into the atmosphere when logged or cleared. This is especially problematic when High Carbon Stock forests are logged, both worsening climate change, and destroying the only safe, reliable, cheap and proven technology available to store carbon: forests.

Climate change is widely acknowledged as one of the largest systemic threats to biodiversity in Australia. The latest IPCC report predicts climate change will become a dominant threat to the country's biodiversity, "with some ecosystems experiencing irreversible changes [...] and some threatened species becoming extinct". The IPCC highlights the compounding impact of climate change on places that are already experiencing strong degradation due to human

activities. Precious ecosystems are at risk of collapse by 2060: "In southern Australia, some forest ecosystems (alpine ash, snowgum woodland, pencil pine, northern jarrah) are projected to transition to a new state or collapse due to hotter and drier conditions with more fires".<sup>30</sup>

The effects of climate change are already being seen in both heavily compromised systems (such as the Great Barrier Reef and Tasmanian kelp forests) and relatively pristine systems (such as the Tasmanian Wilderness World Heritage Area), with a convergence of increasingly frequent extreme weather impacts and ongoing high temperatures compromising systems' ability to regenerate. Climate change both directly causes and exacerbates degradation of our terrestrial and marine ecosystems. Recent research has identified 19 marine and terrestrial ecosystems across the Australian continent that are already collapsing.<sup>31</sup>

Extreme weather events, floods, droughts and bushfires are occurring more often in Australia as a result of climate change. The 2019-2020 bushfires are the most recent demonstration of the climate emergency: unprecedented fires ravaged an area twice the size of Belgium, killing 33 people, damaging entire towns and killing an estimated one billion native animals.<sup>32</sup>



The immediate aftermath of the 2019-2020 Black Summer Bushfires. | Image: Ben Baker

# Legal destruction: government inaction and vested interests at the root of the crisis

Climate inaction has been perpetuated by successive Australian governments. At the time of writing, the current government has committed to reach net zero emissions by 2050, and the current opposition has committed to a greenhouse gas reduction of 45% on 2005 levels by 2030. However the current situation is that Australia's greenhouse gas emissions continue to rise and state and federal governments are still actively investing in new fossil fuel projects, including within the bounds of delicate wilderness areas, as well as logging, clearing, and burning forests and bushland across the continent.<sup>33</sup>

On the biodiversity front, practice has fallen short of theory. The Environment Protection and Biodiversity Conservation Act 1999 (EPBC Act) is Australia's national environment law. It is meant to ensure local and national governments work together to protect threatened species habitat and globally important natural places. Yet this important national law has not done its job. In 2021, a review found that the "EPBC Act is ineffective", that "it is not fit to address current or future environmental challenges", that it "lags behind best practice within Australia and behind key international commitments Australia has signed", and that "the EPBC Act should be amended to bring requirements into line with Australia's international obligations". Instead of following the clear pathway set out by the review, the current Australian government has proposed regressive changes that would harm biodiversity even more.

Unfortunately, most clearing of threatened species habitat is not referred for assessment under the law. Previous research showed that around 93% of threatened species habitat cleared from 2000-2017 was never referred for assessment under the EPBC Act.<sup>35</sup> A 2020 Auditor General report found that agricultural development is rarely referred to the department for approval in spite of substantial environmental impact.<sup>36</sup> Additionally, the EPBC Act exempts native forest logging from environmental approval—logging is instead covered by Regional Forest Agreements (RFAs) which have failed to adequately protect biodiversity.<sup>37</sup> This means that in Australia, legality is not reliable—just because an industrial or development activity is legal or approved by the Australian government under the EPBC Act does not mean it is sustainable or without biodiversity risk.<sup>38</sup>

Pervasive illegality concerns are also present. Despite the Federal Court ruling that some government logging was, is, and likely to be illegal in Australia's south-eastern forests, the destruction continues, with wood sourced from those forests entering global markets as paper, packaging and timber products.<sup>39</sup> This logging is deemed likely to have a significant impact on the survival of the Critically Endangered Leadbeater's possum and/or the Vulnerable greater glider.<sup>40</sup>

Several other factors have enabled the Australian deforestation crisis to persist and remain unnoticed.

Global frameworks on deforestation are inadequate for Australia. Major supply chain approaches to deforestation have focussed on forest loss in developing economies and use a narrow definition of 'tropical forests' for screening. International definitions of forests, such as the FAO definition, are aimed at tropical forests and don't capture Australian types of vegetation like grasslands and bushland. Therefore existing frameworks will not pick up the landscape-scale ecosystem destruction that is occurring on the Australian continent.

Global datasets are not fit for purpose for assessing Australian forest loss and national-scale data within Australia also fails to accurately delineate the problems. Where there is good sub-national scale data, such as in Queensland, the extent and severity of the problem becomes clear.

Finally, private sector initiatives to self-regulate have not been sufficient to limit deforestation. Native forests are being logged to produce timber and paper products that are then certified and marketed as 'Responsible Wood' under the PEFC scheme. Similarly, while the beef industry has brought stakeholders together in the Australian Beef Sustainability Framework to discuss important environmental indicators, it has not set a goal to end beef-related deforestation.

## Europe is funding Australian biodiversity loss

Despite the geographical distance, Europe has a stake in driving this crisis, and the potential to help solve it. Decisions made in Europe are critical to the survival of Australia's exceptional biodiversity.

Europe is causing biodiversity loss abroad in different ways. As the world's third largest importer of agricultural products, the EU is fueling 'imported deforestation'. The most problematic imported commodities are wood, palm oil, beef, soy and coffee. While Australia is a minor source of EU imports overall compared to countries like Brazil or Indonesia, the total value of beef imports (an industry that is driving deforestation in large areas of Australia) from Australia to the EU was EUR 132 million in 2020. This market could expand if tariffs on Australian beef imports are scrapped under a potential EU-Australia free-trade agreement (FTA). Beef is one of the main commodities discussed in these negotiations, despite its association with deforestation. The UK has already agreed to progressively eliminate tariffs on Australian beef (despite the UK's stated concerns on the impacts on deforestation) under the UK-Australia FTA, which will come into force in 2022. Additionally, mountain ash wood is turned into packaging and window frame timber and exported to global markets, including towards Europe. This means that EU and UK companies that operate in Australia are likely to be exposed to deforestation risk through their sourcing, even if it's legal.41

Europe's position as a global financial hub ensures that it has the potential to considerably reduce Australia's biodiversity decline by diverting its funding from destructive industries. European financial market participants are funding economic activities in Australia that come with a deforestation risk. Europe (EU+UK) is the largest source of investment into Australia, representing 12% of the country's GDP in 2020.<sup>42</sup> Europe is also a major source of foreign ownership of Australian agricultural land (well over 15 million hectares of freehold and leasehold).<sup>43</sup> Additionally, some European banks such as Rabobank are heavily involved in providing agricultural loans in Australia. European financial market participants are currently at extreme risk of funding large-scale forest destruction in Australia on a daily basis. This represents a significant and growing financial risk that can be managed.

Finally, Europe has a leading role in setting global sustainability norms, with an affirmed ambition to be the world's leading continent on environmental action. A greater recognition of the current crisis, of the need to safeguard biodiversity in third party countries like Australia, as well as the introduction of initiatives (whether through policy or private commitments) on the issue would be consistent with

the EU's ambition to deliver strong climate and biodiversity action. This would also give weight to the topic and could positively influence Australia's domestic markets, policies and other export markets.



European Central Bank in Frankfurt, Germany. | Image: Claudio Divizia



# Stronger European policies can reduce exposure to Australian deforestation

Europe's exposure to Australia's biodiversity crisis can be reduced with strong action from policymakers, enforcement agencies and financial institutions.

#### Europe must put the spotlight onto Australia for its terrible track record on deforestation and biodiversity destruction.



Just like in Brazil, in Australia environmental laws are failing nature. They aren't effective or enforced, and so are failing to stop the astonishing rates of deforestation threatening incredibly precious plants and animals.

### Recommendations for European policymakers and regulators:

- The UK needs to eliminate both illegal and legal deforestation from its imports, and require all imports to be deforestation-free.
   Australian beef imports to the UK must be closely scrutinised for deforestation risk during their production.
- The EU must strongly consider the impacts of deforestation in Australia associated with increased beef imports under a potential EU-Australia free trade agreement—increased beef-industry associated deforestation in Australia resulting from an EU-AFTA risks undermining the EU's Green Deal ambition to safeguard biodiversity worldwide.
- ☐ The EU must adopt an ambitious deforestation-free definition⁴⁴ within the Regulation proposal to curb EU-driven deforestation and forest degradation to account for different types of vegetation such as the Australian forest ecosystems.
- ☐ The EU must classify Australia as a high-risk country for deforestation, therefore demanding stringent due diligence processes for any EU companies that source from Australia.
- ☐ Regulators must investigate the legality of Australian timber, paper, packaging and beef imports into European countries due to high risks of illegality within supply chains.

#### Recommendations for the financial sector:

- Be informed <u>about Australian deforestation and its</u> impacts on biodiversity.
- ☐ Examine portfolios to scan for any potential biodiversity risk, and take steps to eliminate this risk both:
  - through engagement with funded companies, requiring reporting and mitigating of biodiversity risk, and
  - by diverting from any companies and activities that present biodiversity risk (see the next page).

### Europe must stop funding Australian deforestation.



European funding of Australian native forestry and of agricultural clearing is damaging for biodiversity. Involvement in Australian forestry and agricultural supply chains where deforestation is involved is not dissimilar to both the impacts of palm oil production, and the risks that arise when importing that commodity from countries like Indonesia. It is essential for Europe's financing of Australian deforestation to be prevented and regulated.

#### **Recommendations for policymakers:**

- ☐ Include the finance sector in the upcoming EU Regulation proposal to curb EU-driven deforestation and forest degradation. This would ensure a level-playing field so that financial institutions that fund deforestation are required to undertake due diligence similarly to companies that import commodities.
- ☐ Introduce an adequate Taxonomy Regulation's
  Delegated Act on Biodiversity (objective no. 6) to
  address the challenge of biodiversity loss. An economic
  activity cannot be deemed sustainable if it involves
  cutting down valuable forests or affecting important
  ecosystems.
- ☐ Ensure the Sustainable Finance Disclosure Regulation is applied by financial organisations and issue sanctions to companies that fail to disclose enough.

#### Recommendations for the financial sector:

□ Take steps to eliminate greenwashing. Sustainability claims without evidence or action are increasingly contentious and, in their own right, can create risk. Sustainability claims must be genuine and backed by due diligence, effective timelines, and demonstrable actions. This includes publicly stating principal adverse sustainability impacts from July 2022 in a straightforward and clear way, including transparent statements from actors that may be involved in Australian deforestation (in compliance with article 4 of the Sustainable Finance Disclosure Regulation (SFDR)).

- Systematically scan financial portfolios for biodiversity risk, particularly in high-risk countries like Australia, and require funded companies to:
  - · analyse and report on biodiversity impacts,
  - have appropriate plans in place to reduce these impacts, and
  - take immediate and strong commitment to no longer fund any project that is suspected to harm, or demonstrably impacts, HCV and wilderness values
- ☐ Exposure to deforestation risk should be managed by:
  - The elimination of deforestation, forest degradation and conversion of mature and High Conservation Value forests from supply chains and products. Beyond HCV forests, this includes:
    - · primary forests
    - · remnant forests
    - High Carbon Stock (HCS) Forests
    - The elimination of degradation and conversion of other natural ecosystems from supply chains and products.
    - Supporting sector-wide agreements and sectorwide implementation plans to implement commitments. This includes the development of monitoring, reporting and verification systems for relevant supply chains and production systems.
- As part of the SFDR, ensure that alignment with the EU Taxonomy is justified when claiming a commitment to sustainability.

### **Endnotes**

- 1 Wilderness Society defines deforestation as: Loss of natural forest as a result of:
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  - ii) conversion to a plantation; or
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